



## **UPDATED - AGENCY FISCAL ESTIMATE OF PROPOSED REGULATION**

AGENCY SUBMITTING REGULATION DEEP DATE REVISED February 29, 2016

SUBJECT MATTER OF REGULATION State Parks – Parking Fees

REGULATION SECTION NO. 23-26-5 thru 23-26-7

STATUTORY AUTHORITY Section 23-26

OTHER AGENCIES AFFECTED None

EFFECTIVE DATE USED IN COST ESTIMATE January 1, 2016

ESTIMATE PREPARED BY Tom Tyler TELEPHONE (860) 424-3099

### **SUMMARY OF STATE COST AND REVENUE IMPACT OF PROPOSED REGULATION**

Agency	<u>DEEP</u>	Fund Affected	<u>General Fund</u>		
		1st Year <u>2017</u>	2nd Year <u>2018</u>	3rd Year <u>2019</u>	
	Number of Positions	0	0	0	
	Personal Services	0	0	0	
	Other Expenses	0	0	0	
	Grants	0	0	0	
	Total State Cost (Savings)	-	-	-	
	Estimated Revenue Gain (Loss)	\$ 98,724	\$ 98,724	\$ 98,724	
	Total Net Cost (Savings)	-	-	-	

EXPLANATION OF STATE IMPACT OF REGULATION: As of July, 2015, collection of state sales tax was required on state park parking fees. This resulted in significant operational issues related to the collection and handling of coin change at ticket booths. This proposal will increase parking fees, to include sales tax, and also round the fee up to the nearest dollar. Based on FY 2015 parking fee transactions, the current fee rate (including sales tax) would result in \$3,525,593 in revenue to the General Fund. If these proposed fee increases (which will be inclusive of state sales tax) were applied to the same FY15 parking fee transactions, it would result in \$3,624,317 in revenue to the general fund. Therefore, there is an estimated \$98,724 net increase in annual revenue to the general fund as a result of this regulation change.

EXPLANATION OF MUNICIPAL IMPACT OF REGULATION: There is no cost impact to municipalities as a result of these proposed regulations.